

Preamble

In its 2020 Fall Economic Statement, the Government of Canada announced it would work with financial institutions to create the Highly Affected Sectors Credit Availability Program (HASCAP) – a program to support businesses hardest hit by the COVID-19 pandemic with 100 per cent government-guaranteed, low-interest loans over extended terms, up to ten years.

The government announced the program on January 26, 2021. The loan program is designed for businesses that were viable and in good standing prior to the pandemic, that require additional liquidity to help cover their on-going and non-deferrable expenses.

The Indigenous Tourism Association of Canada has agreed to gather early feedback from our members following program launch, including from those who have been denied a HASCAP loan, to inform the government of how the program is being implemented and to facilitate any adjustments that might be necessary.

Financial institution information

1. Name of bank or credit union:

Address / branch information:

Your previous business relationship with the financial institution can be an important determinant of whether or not your HASCAP loan application is approved.

(check one)

- i) I have previously had a commercial loan from this institution; or,
- ii) I have had a business account with this institution for more than a year, but never a loan; or,
- iii) I have had a personal account with this institution for more than a year, but no business account; or,
- iv) I have not dealt with this bank/credit union before; my principal financial institution is not participating in HASCAP.

HASCAP loan information

What size loan were you seeking? _____

Have you submitted a formal loan application? _____

Date of application: _____

Loan approval information

Date the financial institution informed you that your application was approved?

Or date that financial institution informed you that your application was denied?

Or provide today's date here, if there's been no decision on your loan application

If your application was denied, the financial institution will provide a reason. Please report the reason your application was denied:

(check all that apply)

- i) I am not interested in applying for the Canada Emergency Wage Subsidy or the Canada Emergency Rent Subsidy
- ii) My business has not experienced a revenue drop of at least 50% due to COVID
- iii) Credit Rating/Probability of Default or Debt Service Coverage Ratio (DSCR) does not meet program requirements
- iv) Other (please specify)

Information about your business

To allow your responses to be compiled with responses from other businesses, please provide the following information

My tourism business operates in:

(check one)

- i) Transportation
- ii) Accommodation
- iii) Food and beverage
- iv) Recreation and entertainment
- v) Travel services

Years in operation:

This business has been established and operating since ___

Size of business by employees (typically in 2019)?

(check one)

- i) No employees/owner-operated
- ii) 1-4 employees
- iii) 5 – 19 employees
- iv) 20-99 employees
- v) 100-499 employees
- vi) 500+ employees

Size of business by 2019 revenue?

(check one)

- i) Less than \$500,000
- ii) \$500,00 - \$10M
- iii) >\$10M-\$\$100M
- iv) > \$100M
- v) New business with no 2019 financials
- vi) Other

Demographic information

Please report some characteristics about the business owner, partners, or principals

(check all that apply)

- i) Women-led
- ii) Indigenous led
- iii) Led by racialized minority individuals
- iv) Led by an individual or persons with disabilities
- v) Led by LGBTQ2+ community member(s)
- vi) None of the above
- vii) Rather not say